

5 BENEFITS OF Fund Accounting Software for K-12 Schools

Fund accounting solutions, like MIP Fund Accounting®, track unlimited funds and easily manage your financial books.

MIP handles the intricate financial process in a streamlined, user-friendly system. If your school is still using workarounds, or non-school accounting software, it costs your finance team time and money.



1 Creating Efficiencies or Addressing Outdated Ways of Work



33%

of schools still use Excel as their primary accounting management tool



75%

of schools still rely on solutions that aren't built for school budgeting and reporting needs



80%

of school education technology leaders report using cloud technology to increase efficiencies

57%



2

Creating Advantages for Your Staff

57% of IT staff believe their school should prioritize updated software



3 Long Term Time Savings

Finance professionals spend

520

hours per year

navigating between

disparate technology systems



Regain those hours and achieve better return on investment with a fund accounting solution that pays dividends in time-savings, data security, and efficiency.



ERROR MESSAGE!



4

Avoiding Errors

Organizations using accounting software reduce their manual data entry errors by

90%



5 Increased Security

3 ways cloud-based accounting software provides increased security:



1

Total financial transparency to help you meet compliance demands when audited

2

Offsite data storage and backups to keep your organization safe from natural disasters and human error

3

Multiple security layers including limited user access and permissions, encrypted data and communications, and SOC compliance endorsed by AICPA

MIP Fund Accounting® is accounting for your school's future.

Track unlimited funds and manage your financial books with ease. Our software handles the intricate financial process in a streamlined, user-friendly system. Manage your school's finances, track every fund, and follow every dollar.